

SAMPLE

FORMAT OF BANK LETTER OF GUARANTEE

Bidders Using U.S. Bank Accounts: To write a personal, business or stockbroker check, or to use a wire transfer, for vehicle purchase(s) against funds drawn on and payable from a financial institution, a Letter of Guarantee, following the format outlined below, must be submitted on original bank letterhead with your application to approve your desired bidding limit, verify account information and available funds. **You must pay for vehicles purchase(s) with a check written against this account only. No other checks will be accepted.**

Please Note: It is imperative the LOG format is followed exactly to prevent delays in the approval process.

U.S. BIDDERS ONLY – BANK LETTER OF GUARANTEE FORMAT

DATE: Date of Letter

TO: G. POTTER KING, INC.
 d/b/a/ GPK AUCTIONS
 208 WHITE HORSE PIKE, STE. 14
 BARRINGTON, NJ 08007
 856-573-6969

RE: (Bidders Name)

THIS LETTER SERVES AS YOUR NOTIFICATION THAT (name of your bank) BANK WILL HONOR/GUARANTEE PAYMENT OF ANY CHECK (S) WRITTEN BY (Bidder's name) UP TO THE AMOUNT OF \$ (requested bidding limit) DRAWN ON (account #).

THIS GUARANTEE OF CHECK(S) WILL APPLY ONLY TO GPK AUCTIONS FOR PURCHASES MADE ON THE DAYS OF (dates you plan to attend).

NO STOP PAYMENTS WILL BE ISSUED.

IF FURTHER INFORMATION IS REQUIRED, PLEASE FEEL FREE TO CONTACT THIS OFFICE.

SINCERELY,
(Bank Officer Signature)
(Bank Officer Name)
(Direct Phone Number)